

AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing Of Claims:

1-14. (Cancelled)

15. (Currently Amended) A method of structuring implemented by a programmed computer system for use in connection with a bond issued by a bond issuer, wherein the bond has associated therewith a repayment obligation and an underlying revenue stream, comprising:

setting inputting data regarding an expected payment date and a legal maturity date for the bond;

inputting data regarding a legal maturity date for the bond;

requiring inputting data regarding a requirement that the bond issuer establish revenue rates sufficient to pay the repayment obligation by the expected payment date; and

inputting data regarding the underlying revenue stream associated with the bond;

determining, based at least upon the input data regarding the expected payment date and the input data regarding the underlying revenue stream, if the repayment obligation will be met by the expected payment date;

meeting the repayment obligation by the expected payment date to the extent that the determining step determines that the repayment obligation will be met by the expected payment date; and

deferring the payment of the repayment obligation as late as the legal maturity date to the extent that the repayment obligation is not met by the expected payment date due to the failure of the revenue stream to cover the requirements of the repayment obligation, wherein the deferral is based at least in part upon the input data regarding the legal maturity date and the input data regarding the underlying revenue stream.

16. (Cancelled)

17. (Currently Amended) The method of claim 16 15, wherein the failure of the revenue

stream to cover the requirements of the repayment obligation results from a force majeure event.

18. (Currently Amended) The method of claim 16 15, wherein the revenue stream flows from a project selected from the group including consisting of: i) an airport project; and ii) a sewer project.

19. (Currently Amended) The method of claim 15, wherein the step of requiring requirement that the bond issuer establish revenue rates sufficient to pay the repayment obligation by the expected payment date further comprises requiring the requirement that the bond issuer establish revenue rates sufficient to pay both the repayment obligation by the expected payment date and legally payable debt service.

20. (Original) The method of claim 19, wherein the deferral of the payment of the repayment obligation occurs upon the occurrence of an objectively determinable event.

21. (Original) The method of claim 20, wherein the objectively determinable event is the existence of a predetermined shortfall between: i) the sum of the repayment obligation and legally payable debt service; and ii) revenues raised by the revenue rates established by the bond issuer.

22. (Currently Amended) The method of claim 15, wherein the step of requiring requirement that the bond issuer establish revenue rates sufficient to pay the repayment obligation by the expected payment date is a continuing requirement even if the repayment obligation is deferred.

23. (Currently Amended) The method of claim 15, wherein the step of requiring requirement that the bond issuer establish revenue rates sufficient to pay the repayment obligation by the expected payment date further comprises establishing a revenue requirement based on a lower coverage ratio than is used for purposes of either a board policy associated with the bond or a rate covenant associated with the bond.

24. (Original) The method of claim 23, wherein the coverage ratio is greater than 1.

25. (Original) The method of claim 15, wherein the bond is issued as part of a pool of bonds.

26. (Original) The method of claim 25, wherein the pool of bonds is associated with a state revolving fund program.

27. (Original) The method of claim 15, wherein additional interest on a principal portion of the repayment obligation which is not met by the expected payment date continues to accrue until the principal portion of the repayment obligation is met.

28. (Currently Amended) The method of claim 27, wherein the additional interest is paid using a mechanism selected from the group including consisting of: i) accretion of principal to the principal portion of the repayment obligation in the amount of the unpaid additional interest; ii) direct payment of the additional interest; and iii) an increase in the interest rate on any unpaid part of the principal portion of the repayment obligation calculated to result in a payment increase substantially equal the additional interest.

29. (Original) The method of claim 28, wherein the increase in the interest rate on any unpaid part of the principal portion of the repayment obligation increases in each year following the expected payment date.

30. (Original) The method of claim 15, wherein additional interest on an interest portion of the repayment obligation which is not met by the expected payment date continues to accrue until the interest portion of the repayment obligation is met.

31. (Currently Amended) The method of claim 30, wherein the additional interest is paid using a mechanism selected from the group including consisting of: i) accretion of principal to a principal portion of the repayment obligation in the amount of the unpaid additional interest; ii) direct payment of the additional interest; and iii) an increase in the interest rate on any unpaid part of the principal portion of the repayment obligation calculated to result in a payment increase substantially equal the additional interest.

32. (Original) The method of claim 31, wherein the increase in the interest rate on any unpaid part of the principal portion of the repayment obligation increases in each year following the expected maturity date.

33. (Original) The method of claim 16, wherein the revenue stream is a net revenue stream.